The Leona M. and Harry B. Helmsley Charitable Trust
Policy on Indirect Costs

The Helmsley Trust recognizes that indirect costs are legitimate expenses incurred by its grantees as they fulfill their missions. These costs include, but are not limited to, research, training, administrative, and facilities management. Accordingly, applicants may request support for indirect costs according to the following formula:

- Applicants with an institutional operating budget of less than $5 million may request up to 20% indirect costs for project grants, excluding budget items for capital or endowment purposes and the limitations on equipment and subcontractors below.
- Applicants with an institutional operating budget of $5 million or more may request up to 10% in indirect costs, excluding budget items for capital or endowment purposes and the limitations on equipment and subcontractors below.
- In the case of requests for capital or endowment, oversight and project management costs should be built into the capital project or endowment, thus no additional overhead will be allowed. In the event an organization wishes to calculate the indirect costs separately, these expenses may be added according to the formulas above.
- Applicants can only request indirect costs funding of up to 10% for the first $20,000 ($2,000 maximum) of equipment purchases for the grantee institution. The resulting indirect costs will be paid in the fiscal year in which the equipment is purchased.
- Applicants can only request indirect costs for subcontractors up to 10% of the first $25,000 ($2,500 maximum) for each subcontractor annually for the grantee institution.

The Helmsley Trust reserves the right to negotiate lower or no indirect costs with any grantee. Any proposed grant that includes indirect costs in excess of the above parameters must be explicitly stated in the grant recommendation.